

MUGHAL Result Review - 4QFY23



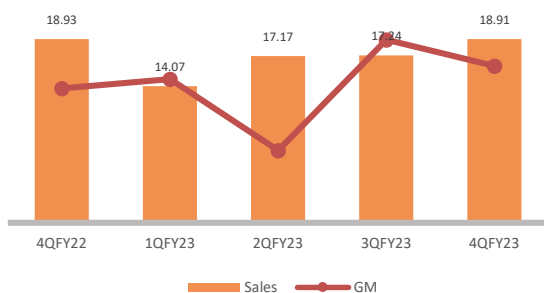
Friday, September 22, 2023

Rupees' millions	4QFY23	4QFY22	YoY	FY23	FY22	YoY
Net Sales	18,911	18,931	0.1% ▼	67,390	66,153	1.9% ▲
Cost of Sales	-15,854	-16,308	2.8% ▼	-57,719	-56,025	3.0% ▲
Gross Profit	3,057	2,623	16.5% ▲	9,671	10,128	4.5% ▼
SG&A Expenses	-192	-235	18.5% ▼	-837	-951	11.9% ▼
Other Expenses	-26	-115	77.0% ▼	-388	-567	31.5% ▼
Operating Profit	2,838	2,273	24.9% ▲	8,446	8,611	1.9% ▼
Other Income	45	41	209.6% ▼	324	213	51.9% ▲
Finance Cost	-1,517	-854	77.6% ▲	-4,423	-2,622	68.7% ▲
Profit Before Taxation	1,367	1,460	6.4% ▼	4,346	6,202	29.9% ▼
Taxation	-534	-419	27.4% ▲	-866	-791	9.5% ▲
Profit After Taxation	833	1,041	20.0% ▼	3,480	5,411	35.7% ▼
Earnings Per Share	2.48	3.10	20.0% ▼	10.37	16.12	35.7% ▼
Dividend	3.20	0.00	-	3.20	3.00	6.7% ▲
Bonus	0.00	0.00	-	0.00	0.00	-

Closing Period: Oct 19, 2023 - Oct 28, 2023

Gross Margin	16.2%	13.9%	2.3% ▲	14.4%	15.3%	1.0% ▼
SG&A Expenses to Sales	-1.0%	-1.2%	0.2% ▼	-1.2%	-1.4%	0.2% ▼
Other Income to Sales	0.2%	0.2%	0.0% ▲	0.5%	0.3%	0.2% ▲
Ex. Gain / (Loss) to Sales	-1.0%	-1.2%	0.2% ▼	-1.2%	-1.4%	0.2% ▼
Effective Taxation	-39.1%	-28.7%	10.4% ▲	-19.9%	-12.8%	7.2% ▲
Net Margin	4.4%	5.5%	1.1% ▼	5.2%	8.2%	3.0% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

